

FIELD REPRESENTATIVES INCREASE THEIR FOCUS ON CUSTOMER SERVICE

Effective September 1, 2001, SDRS Field Representatives will move from remote offices to the SDRS offices in Pierre. The move will bring them closer to the daily operations of the system and give them more flexibility in meeting the needs of SDRS members.

As the location of the field representatives changes, the primary focus of their work will shift from enrolling governmental units to a greater emphasis on customer service to authorized agents and members. This emphasis will include expanded direct services to members, especially in the area of retirement planning.

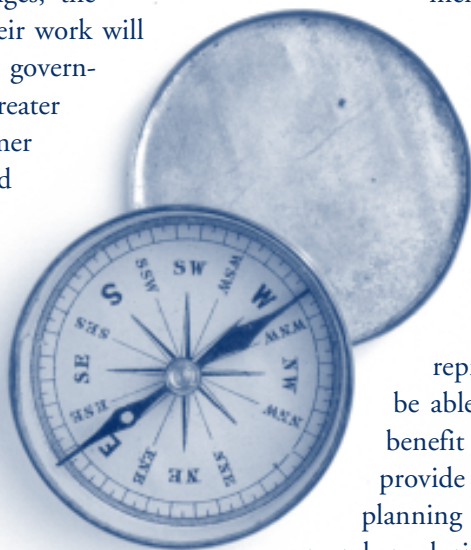
Field representatives will begin traveling to counties throughout the state on a predetermined schedule to provide county-wide meetings in a central location. [See schedule on pages 3 and 4.] SDRS will send notices to both employers and members to advise them of

the date, time and location of meetings.

The advance scheduling will allow members to plan meetings in advance and perhaps eliminate the need for a trip to Pierre to seek assistance. During these trips, field representatives will provide individual counseling and retire-

ment planning, make general presentations on the basics of SDRS, answer questions and meet with authorized agents. Field

representatives will be able to calculate benefit scenarios and provide retirement planning assistance for members during the individual sessions. These annual meetings will be scheduled a year in advance. Counties with large populations of SDRS members will have two meetings a year. Additionally, the field representatives will be available for benefit fairs and special events. [UpDate](#)



Effective September 1, 2001, SDRS Field Representatives will move from remote offices to the SDRS offices in Pierre.

Field representatives will begin traveling to counties throughout the state on a predetermined schedule to provide county-wide meetings in a central location.

THE ANSWER LINE: KNOWING WHICH QUESTIONS TO ASK



I'm thinking about retiring, and have lots of questions.

How do I know which questions SDRS can help me answer?



SDRS will answer those questions related specifically to SDRS and its benefits. For example, the paramount question for most members considering retirement is whether they will be able to maintain their standard of living. SDRS can help them make this determination by estimating the size of their SDRS benefit based on their proposed retirement date. SDRS can't, however, calculate what their Social Security benefit will be.

SDRS can also answer all the general questions related to SDRS

such as: "How will early retirement affect the size of my benefit?" "How soon before retirement should I make application for retirement?" And, "What benefits will my spouse receive if I die?"



What specific questions is SDRS not able to answer?



Questions about health and life insurance, supplemental retirement plans and Social Security benefits are beyond SDRS's scope, but SDRS can assist in referring you to other sources where these questions can be answered. [UpDate](#)

COMING TO TERMS

LIFETIME RETIREMENT BENEFIT:

The total amount of retirement benefit payments an SDRS member will receive over an average lifetime. This figure is a projection of the total value of all of the member's monthly benefit payments, including annual cost of living allowances.

The lifetime retirement benefit is arrived at by first projecting the member's initial annual retirement benefit. This is done by multiplying the member's present salary by 3.1 percent for each year until a certain retirement age (for example, age 65), multiplying that result by the appropriate benefit multiplier, and then taking that result times the number of years of credited service the member would have at that retirement age. This calculation yields the member's initial benefit amount at retirement.

This initial benefit is then multiplied by the years of an average length of retirement—20 years, for example at age 65—and compounded by the annual 3.1 cost-of-living allowance. The total of these compounded benefits is the value of the lifetime retirement benefit. [UpDate](#)

ARE YOUR MEMBERS SAVING FOR RETIREMENT?



**REMEMBER SDRS'S
SUPPLEMENTAL RETIREMENT PLAN**

THE SRP IS ONE OF THE BEST INVESTMENT TOOLS AVAILABLE FOR SDRS MEMBERS THINKING ABOUT ADDITIONAL SAVING FOR RETIREMENT. THE SRP OFFERS:

- » TAX-EFFICIENT INVESTING
- » AUTOMATIC PAYROLL DEDUCTION OF CONTRIBUTIONS
- » NEW, LOWERED FEE STRUCTURE
- » LOW CONTRIBUTION RATES (AS LITTLE AS \$25 PER MONTH)
- » VARIETY OF INVESTMENT OPTIONS

FOR MORE INFORMATION, REVIEW THE SRP BROCHURE WITH YOUR MEMBERS OR HAVE THEM CONTACT SRP AT 1-800-959-4457.


THE WAY IT WORKS: MEETINGS WITH FIELD REPRESENTATIVES



The SDRS meeting arrangements are not complex, but the details are important and will help answer questions you and your members may have.

- ▶ Members and employers within a county area will be notified in advance of the county meeting. Employers in nearby counties will also be notified, since members outside the county may attend.

- ▶ Meetings will be scheduled for Tuesdays whenever possible.
- ▶ The field representative and any accompanying SDRS personnel will be at a central location within the county from 4:00 P.M. to 8:00 P.M. on the day of the scheduled session. Individual counseling appointments may be scheduled in advance by

contacting SDRS at 605-773-3731. A general presentation and question/answer session will be held from 6:30 P.M. to 7:30 P.M. 



**SOUTH DAKOTA
RETIREMENT SYSTEM**

P. O. Box 1098
PIERRE, SOUTH DAKOTA 57501

SDRS STATE-WIDE MEETING SCHEDULE

<u>SCHEDULE DATE</u>	<u>CITY</u>	<u>COUNTY</u>	<u>LOCATION</u>	<u>ADDRESS</u>
September 11, 2001	Sturgis	Meade	Best Western Hotel	2431 S. Junction
September 18, 2001	Sisseton	Roberts	Senior Center	511 Veterans Avenue
September 20, 2001	Brookings	Brookings	*SDSU Benefits Fair	SDSU Campus
September 25, 2001	Vermillion	Clay	USD Coyote Center	Rm: Frank A
October 2, 2001	Beresford	Union	Beresford Library Comm. Rm.	115 S. 3 rd Street
October 9, 2001	Bison	Perkins & Ziebach	Senior Center	Main Street/Comm. Cntr. sign
October 16, 2001	Redfield	Spink	Senior Center	728 S. Main
October 23, 2001	Spearfish	Lawrence	Black Hills Inn & Suites	323 S. 27 th Street
October 30, 2001	Hot Springs	Fall River & Shannon	Mueller Civic Center	801 S. 6 th Street
November 6, 2001	Sioux Falls	Minnehaha	To be announced	
November 13, 2001	Rapid City	Pennington	To be announced	
November 20, 2001	Clark	Clark	To be announced	
November 27, 2001	Huron	Beadle & Sanborn	To be announced	
December 4, 2001	Aberdeen	Brown & McPherson	To be announced	
December 11, 2001	Madison	Lake & Miner	To be announced	
December 18, 2001	Yankton	Yankton	To be announced	
January 8, 2002	Brookings	Brookings	To be announced	
January 15, 2002	Miller	Hand	To be announced	
January 22, 2002	Watertown	Codington	To be announced	
January 29, 2002	Pierre	Hughes, Sully, Stanley & Hyde	To be announced	
February 5, 2002	Milbank	Grant	To be announced	
February 12, 2002	Chamberlain	Brule, Lyman & Buffalo	To be announced	

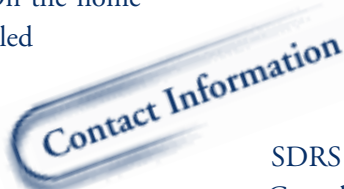
CONTINUED ON THE FOLLOWING PAGE

SCHEDULE DATE	CITY	COUNTY	LOCATION	ADDRESS
February 19, 2002	Philip	Haakon, Jackson & Jones	To be announced	
February 26, 2002	Selby	Walworth, Edmunds, Corson & Campbell	To be announced	
March 5, 2002	Gregory	Gregory	To be announced	
March 7, 2002	Brookings	Brookings	*SDSU Benefits Fair	SDSU Campus
March 12, 2002	Mitchell	Davison & Hanson	To be announced	
March 19, 2002	Clear Lake	Deuel	To be announced	
March 26, 2002	Timber Lake	Dewey	To be announced	
April 2, 2002	St. Frances	Todd & Bennett	To be announced	
April 9, 2002	Lake Andes	Charles Mix	To be announced	
April 16, 2002	Britton	Marshall	To be announced	
April 23, 2002	Lake Poinsett	Hamlin	To be announced	
April 30, 2002	Belle Fourche	Butte & Harding	To be announced	
May 7, 2002	Custer	Custer	To be announced	
May 14, 2002	Parkston	Hutchinson & Douglas	To be announced	
May 21, 2002	Canton	Lincoln	To be announced	
May 28, 2002	Winner	Tripp & Mellette	To be announced	
June 4, 2002	Plankinton	Aurora & Jerauld	To be announced	
June 11, 2002	Faulton	Faulk & Potter	To be announced	
June 18, 2002	Webster	Day	To be announced	
June 25, 2002	Salem	McCook	To be announced	
July 2, 2002	Parker	Turner	To be announced	
July 9, 2002	Lake Preston	Kingsbury	To be announced	
July 16, 2002	Tyndall	Bon Homme	To be announced	
July 23, 2002	Flandreau	Moody	To be announced	


* LIMITED TO ONE EMPLOYER

NEW: AN E-MAIL LINK ON THE SDRS WEBSITE

A system is now in place on our Website that allows members to direct questions and comments to SDRS via e-mail. On the home page is a button titled "Contact Information" that, when clicked, opens a second page. A link called "E-mail SDRS" is located toward the bottom of that page. Clicking on



"E-mail SDRS" opens a "New Message" box in the member's e-mail software (Outlook Express, Microsoft Exchange, etc.). The new message will automatically have the SDRS e-mail address inserted. Completing the message and clicking "Send" finalizes the action. To be certain that e-mail

requests do not take precedence over written correspondence, SDRS will log-in e-mails, incorporate them into our normal work schedule and respond as SDRS would to any incoming letter. 



WEB NOTE

FOR MORE INFORMATION ABOUT THE SOUTH DAKOTA RETIREMENT SYSTEM CHECK OUT THE WEB:

WWW.STATE.SD.US/SDRS/